

Reconciliation of Excel spreadsheet as reviewed by Council to State Budget Forms

Revenues:

Per spreadsheet	\$3,645,846
Per State forms	<u>3,232,285</u>

Difference	<u>\$413,561</u>
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Explanation:

Property Taxes	\$47,500	Shown in separate column on State forms
Revenues from use of fund balance:		Not shown as revenue on State forms
Dedicated Court enhancement fees	30,000	
Use of unrestricted fund balance - General fund	127,500	
Provision for use of fund balance - Contingency	75,000	
Interfund transfers		Reflected on Schedule D
General fund to water	25,000	
General fund to sewer	39,000	
General fund to HURF	<u>69,561</u>	

\$413,561

Expenditures:

Per spreadsheet	3,645,846
Per State forms	3,512,285

Difference	<u>\$133,561</u>
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Interfund transfers		Reflected on Schedule D
General fund to water	25,000	
General fund to sewer	39,000	
General fund to HURF	<u>69,561</u>	

\$133,561

Per state forms - Excess of expenditures over revenues **(\$232,500)** (including property tax revenue)

Represents use of fund balance as follows:

General fund	127,500
Dedicated court enhancement fees	30,000
Contingency (for litigation)	50,000
Contingency (for sewer emergencies)	25,000

\$232,500